

November 25, 2011

PRESS RELEASE

**Handing-Over Ceremony for the Project for Improvement of Traditional Fishing
Community infrastructure at Gouyave**

The Handing-Over Ceremony for the project for Improvement of Traditional Fishing Community infrastructure at Gouyave, will take place at 2:00 pm on Tuesday November 29th, 2011, at the Fisheries Center at Gouyave in Grenada, with the Government of Grenada represented by the Honourable Tillman Thomas, Prime Minister of Grenada, and the Government of Japan represented by Mr. Tatsuaki Iwata, Ambassador of Japan to Grenada.

This project was funded under the Government of Japan's Grant Aid Scheme, and is valued at ¥1,170,000,000(JPN YEN), the current equivalent of approximately US\$15,000,000.

The purpose of this project is to improve productivity and the distribution system in this district. With the construction of the new jetty, the efficiency and safety of landing will be improved. With the establishment of the new fisheries Center, consisting of a processing facility and a fish market, equipped with an ice-machine and cold facilities, sanitary conditions are expected to improve and the transaction volume for domestic consumption and export will increase. It is hoped this project will contribute to a stable fish supply to people, increasing the community's income, acquisition of foreign currency and employment growth. In addition, with the construction of an antenna tower at Grand Etang, it is anticipated that rescue signals from fishing boats will be easily received; also, the antenna tower would make finding operation areas and providing information easier, and decrease the number of marine perils.

The Government of Japan looks forward to the success of this project, and anticipates great benefits for the Government and the people of Grenada.

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For further information, please contact:

Mr. Tsuyoshi KOGA
Second Secretary (Economic Cooperation Officer)
Embassy of Japan
Tel: (868)-628-5991 Ext. 222
E-mail: tsuyoshi.koga@mofa.go.jp